

Message Text

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63

ORIGIN ARA-20

INFO OCT-01 AF-10 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10

L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SPC-03 SS-15

USIA-15 ACDA-19 IO-13 AID-20 COME-00 EB-11 FRB-02

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

INT-08 /204 R

DRAFTED BY ARA/CAR WPKELLY:WPK

9/11/73 EXT-23449

APPROVED BY ARA/CAR MR. WHEELER

AF/N-MR. LANE (PHONE)

----- 066071

P R 112329Z SEP 73

FM SECSTATE WASHDC

TO USINT ALGIERS PRIORITY

INFO AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

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E.O. 11652 N/A

TAGS; EIND, EMIN, GY, JM

SUBJECT: NON-ALIGNED CONFERENCE - JAMAICAN AND GUYANESE

PRIME MINISTERS REVEAL INTENT TO NATIONALIZE

BASIC INDUSTRIES

1. GOVERNMENT-OWNED NEWSPAPER IN GUYANA REPORTS
THAT, IN SEPTEMBER 9 PRESS CONFERENCE IN ALGIERS, PRIME
MINISTER FORBES BURNHAM OF GUYANA ANNOUNCED THAT HIS
GOVERNMENT PLANS TO NATIONALIZE THE REYNOLDS
BAUXITE SUBSIDIARY IN GUYANA BY THE END OF 1973. ACCORDING
TO THAT SAME PRESS REPORT, PRIME MINISTER MICHAEL
MANLEY ATTENDED THE PRESS CONFERENCE WITH BURNHAM AND
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REPORTEDLY SAID THAT JAMAICA WOULD NATIONALIZE ITS MOST

IMPORTANT INDUSTRIES.

2. REYNOLDS GUYANESE HOLDINGS ARE THE MAJOR U.S. INVESTMENT IN THAT COUNTRY; THEY ARE COVERED BY OPIC EXPROPRIATION INSURANCE. IN JAMAICA, THE MOST IMPORTANT INDUSTRY IS BAUXITE MINING AND ALUMINA REDUCTION. THIS INDUSTRY HAS APPROXIMATELY \$650 MILLION IN U.S. DIRECT INVESTMENT AND IS ALSO COVERED BY NEARLY \$500 MILLION IN OPIC EXPROPRIATION INSURANCE.

3. DEPT WOULD APPRECIATE ANY INFORMATION USINT ALGIERS CAN PROVIDE EITHER CONFIRMING OR DENYING THE ABOVE PRESS REPORT ON MANLEY AND BURNHAM. RUSH

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 11 SEP 1973
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Disposition Authority: collinp0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Disposition Remarks:
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30 JUN 2005

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To: ALGIERS
Type: TE
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